

“If It Works” Questions For Inventors Seeking Royalty-based Development Funding ©

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Answers to the questions should be kept very short.

What is the invention?

What is the invention’s primary product user benefit?

What are currently the invention’s alternatives?

Who are the early marketing targets for the invention?

Does the Inventor intend to be involved in the manufacturing and marketing of the invention or is the inventor focused on licensing?

Are there immediate licensing prospects on proof of concept? If so, who are they and can proof of concept achievement result in significant indication of interest if not pre-orders for the product or service? If so, what is the possible amount?

Is there a current industry or public awareness regarding the invention or development of the product?

Can the invention’s IP be protected? U.S. Patent and/or Trademark? Have any such applications been filed, and are pending or issued?

How long has the product development effort been actively pursued?

What have been the primary problems slowing development?

What is the amount of money being sought and what is the proposed use of proceeds?

Are there others who have invested cash to date, including the inventor and what are their roles?

Who has already been approached for the current round of financing?

Why have they not agreed to fund the project?

What is the likely timeline between receiving funding and having a proof of concept product?

What percentage of the money being sought will remain for administration and marketing after a proof of concept product exists?

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