

# **Royalty Related Administrative Service Functions ©**

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## **Registrar**

**A company or other organization that handles records for stocks and bonds. That is, a registrar maintains records of who owns individual shares or bonds in exchange for a fee paid by the issuer. Registrars help ensure that shares and bonds are authentic and that bonds represent a legitimate legal obligation on the part of the issuer.**

## **Transfer Agent**

**A transfer agent is a trust company, bank or similar financial institution assigned by a corporation to maintain records of investors and account balances and transactions, to cancel and issue certificates, to process investor mailings and to deal with any associated problems (i.e. lost or stolen certificates).**

## **Royalty Payment Collection and Payment Distribution**

**An agent of the royalty investors must arrange with the banks authorized by the investors to accept revenues for the royalty issuing companies to pay to an agent for the investors the agreed payments. The collector of the royalty payments will either directly or through another entity distribute the collective royalty payments to investors.**

## **Trustee-like Function of Issuer Asset Holding**

**An organization, possibly a law firm or trust company, holds title to the critical assets of the royalty issuing company and grants a payment free exclusive and international right to use the assets by the royalty issuer, for so long as the royalty issuer is in contractual compliance.**

## **Royalty Issuer Financial Information**

**The companies selling royalties to investors contractually agree to provide investors certain ongoing financial disclosures about the companies, perhaps through the Registrar. The timing and degree of information will be negotiated and be a part of the Royalty Agreement.**

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